

SEPTEMBER MONTH

1-Sep-22 Vk Prajapati Started a business with cash Rs. 1500000

2-Sep-22 Vk Prajapati deposit cash in ICICI Rs. 1000000

5-Sep-22 M.V.K issue a cheque of Rs. 20000 to Ramveer baba toward security for rented (5000/months) rent started from 1-Sep-22.

10-Sep-22 Mr.VK appointed following employers.

Tanu Sharma	Account Teacher	5000
Sachin Sharma	Basic	3000

15-Sep-22 Purchase computer for office use by cheque Rs. 5000

20-Sep-22 Mr. Vk transfer cash Rs. 50000 to petty cash Rs.

Balance Sheet		Lal Bahadur Shastri Training Institute	
Liabilities	Lal Bahadur Shastri Training Institute as at 1-Sep-22	Assets	Lal Bahadur Shastri Training Institute as at 1-Sep-22
Capital Account Vk Prajapati	15,00,000.00 15,00,000.00	Fixed Assets Computer	5,000.00
Loans (Liability)		Current Assets Closing Stock	5,000.00
Current Liabilities		Deposits (Asset)	14,95,000.00
Profit & Loss A/c Opening Balance		Cash-in-Hand	20,000.00
Current Period		Bank Accounts	5,00,000.00
			9,75,000.00
Total	15,00,000.00	Total	15,00,000.00

Trial Balance		Lal Bahadur Shastri Training Institute		X			
Particulars				Lal Bahadur Shastri Training Institute			
	1-Apr-22 to 1-Sep-22			Closing Balance			
	Debit		Credit				
Capital Account				15,00,000.00			
Vk Prajapati				15,00,000.00			
Fixed Assets				5,000.00			
Computer				5,000.00			
Current Assets				14,95,000.00			
Deposits (Asset)				20,000.00			
Cash-in-Hand				5,00,000.00			
Bank Accounts				9,75,000.00			
Grand Total				15,00,000.00	15,00,000.00		

OCTOBER MONTH

1-Oct -22 Petty cashier submitted the expenses for Sep months.

Electricity bill	1000
Office expenses	1000

5-Oct-22 Mr. Vk paid cash of Rs. 8000, salary of Sep. months.

6-Oct-22 Mr. Vk issue a cheque Rs. 5000, paid for rent, Sep. Months.

10-Oct-22 Mr. Vk Prajapati purchase items from Amit Sharma on Credit (UP- 09ABCDJ1234N1ZU).

Stock item	QTY	Rate	TAX GST	Total value
Computer	10	5000	18%	66376
Mouse	25	250	18%	

Godown→ (LBSTI institute Dankaur)

15-Oct-22 Vk Prajapati purchase items from Shivani enterprise Delhi (07ABCD1234T1ZU) on credit.

Stock items	QTY	Rate	GST Tax	Total Value
CPU	10	10000	28%	

Keyboard	10	500	28%	134400
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Godown→ (LBSTI institute Dankaur)

25-Oct-22 Mr. Vk withdrew a cheque Rs. 5000 for personal use.

Balance Sheet		Lal Bahadur Shastri Training Institute		
Liabilities		Assets		
Lal Bahadur Shastri Training Institute as at 1-Oct-22		Lal Bahadur Shastri Training Institute as at 1-Oct-22		
Capital Account	14,95,000.00	Fixed Assets		5,000.00
PERSONAL USE	(-)5,000.00	Computer		5,000.00
Vk Prajapati	15,00,000.00	Current Assets		16,36,250.00
Loans (Liability)		Closing Stock		1,61,250.00
Current Liabilities	1,61,250.00	Deposits (Asset)		20,000.00
Duties & Taxes	(-)39,526.00	Cash-in-Hand		4,90,000.00
Sundry Creditors	2,00,776.00	Bank Accounts		9,65,000.00
		Profit & Loss A/c		15,000.00
		Opening Balance		
		Current Period		15,000.00
Total	16,56,250.00	Total		16,56,250.00

Trial Balance		Lal Bahadur Shastri Training Institute	
Particulars	Lal Bahadur Shastri Training Institute		
	1-Apr-22 to 1-Oct-22		Closing Balance
	Debit	Credit	
Capital Account			
PERSONAL USE	5,000.00	15,00,000.00	
Vk Prajapati	5,000.00	15,00,000.00	
Current Liabilities			
Duties & Taxes	39,526.00	2,00,776.00	
Sundry Creditors	39,526.00	2,00,776.00	
Fixed Assets			
Computer	5,000.00		
	5,000.00		
Current Assets			
Opening Stock	14,75,000.00		
Deposits (Asset)	20,000.00		
Cash-in-Hand	4,90,000.00		
Bank Accounts	9,65,000.00		
Purchase Accounts			
Purchase	1,61,250.00		
	1,61,250.00		
Indirect Expenses			
Electronic Expenses	15,000.00		
Office Expenses	1,000.00		
Rent	1,000.00		
Salary	5,000.00		
	8,000.00		
Grand Total		17,00,776.00	17,00,776.00

November Months

2-Nov-22 Petty cashier submitted the expenses for Oct Months.

Electronic 1500

Office expenses 2000

4-Nov-22 Paid salary Rs. 800 by cheque for Oct Months.

4-Nov-22 Vk Prajapati issue a cheque Rs. 5000 for Oct Months.

10-Nov-22 Mr. Vk sold following items to kajal trading company.

UP (09ABCDEF1741Z1U) on credit.

Stock items	QTY	Rate	GST Tax	Total Value
Computer	5	10000	18%	65400
Keyboard	5	1000	28%	

12-Nov-22 Mr. Vk sold items to anil enterprise (unregister dealer) on Credit.

Stock items	Oty	Rate	GST Tax	Total Value
Mouse	5	500	18%	130950
CPU	5	20000	28%	

15-Nov-22 Mr. Vk sold following items to Akash enterprises Delhi (consumer) on credit.

Stock items	QTY	Rate	GST Tax	Total Value
Computer	2	8000	18%	33117
Keyboard	2	800	28%	
CPU	1	1000	28%	

Trading Discount Rs. 500

25-Nov-22 Mr. Vk sold items to Anjali Trading Company (UP→09ABCHI1470T1ZU) on cash.

Stock item	QTY	Rate	GST Tax	Total Value
CPU	2	18000	28%	52180
Keyboard	2	1000	28%	
Mouse	2	1500	18%	

30-Nov-22 Mr. Vk sales to LBSTI coaching Delhi (unregister) on credit.

Stock items	QTY	Rate	GST Tax	Total Value
CPU	2	25000	28%	113671
Computer	2	20000	18%	

Packing charge. 2000

30-Nov-22 Mr. Vk receive cheque Rs. 33000 from Akash Enterprises Full settlement of 15-Nov-22.

30-Nov-22 Mr. Vk receive cheque Rs. 113600 from LBSTI coaching full settlement, 30-Nov-22.

Balance Sheet		Lal Bahadur Shastri Training Institute	
Liabilities	Lal Bahadur Shastri Training Institute as at 1-Nov-22	Assets	Lal Bahadur Shastri Training Institute as at 1-Nov-22
Capital Account	14,95,000.00	Fixed Assets	5,000.00
PERSONAL USE	(-)5,000.00	Computer	5,000.00
Vk Prajapati	15,00,000.00		
Loans (Liability)		Current Assets	18,63,630.00
Current Liabilities	2,38,968.00	Closing Stock	10,000.00
Duties & Taxes	38,192.00	Deposits (Asset)	20,000.00
Sundry Creditors	2,00,776.00	Sundry Debtors	1,96,350.00
Profit & Loss A/c	1,34,662.00	Cash-in-Hand	5,38,680.00
Opening Balance		Bank Accounts	10,98,600.00
Current Period	1,34,662.00		
Total	18,68,630.00	Total	18,68,630.00

Stock Summary		Lal Bahadur Shastri Training Institute		
Particulars		Lal Bahadur Shastri Training Institute 1-Apr-22 to 1-Nov-22 Closing Balance		
		Quantity	Rate	Value
Hardware				10,000.00
Computer		1 set	5,000.00	5,000.00
KEYBOARD		1 set	500.00	500.00
Mouse		18 set	250.00	4,500.00
Grand Total				10,000.00

Trial Balance		Lal Bahadur Shastri Training Institute	
Particulars	Lal Bahadur Shastri Training Institute		
	1-Apr-22 to 1-Nov-22		Closing Balance
	Debit	Credit	
Capital Account			5,000.00 15,00,000.00
PERSONAL USE	5,000.00		15,00,000.00
Vk Prajapati			
Current Liabilities			1,712.00 2,40,680.00
Duties & Taxes	1,712.00		39,904.00
Sundry Creditors			2,00,776.00
Fixed Assets			5,000.00
Computer			5,000.00
Current Assets			18,53,630.00
Opening Stock			20,000.00
Deposits (Asset)			1,96,350.00
Sundry Debtors			5,38,680.00
Cash-in-Hand			10,98,600.00
Bank Accounts			
Sales Accounts			3,16,100.00
Sales			3,16,100.00
Purchase Accounts			1,61,250.00
Purchase			1,61,250.00
Indirect Incomes			2,000.00
Packing Charges			2,000.00
Indirect Expenses			32,188.00
Discount Given			188.00
Electronic Expenses			2,500.00
Office Expenses			3,000.00
Rent			10,000.00
Grand Total			20,58,780.00 20,58,780.00

DECEMBER MONTHS

1-Dec-22 Mr. Vk cashier submitted the expensess settlement for the Nov month.

Electricity 2500

Office Expenses 1500

5-Dec-22 Mr. Vk paid cash Rs. 8000, salary, Nov month.

5-Dec-22 Mr. Vk issue cheque Rs. 5000, rent Nov month.

10-Dec-22 Mr. Vk Prajapati receive cheque Rs. 65400 from Kajal trading company 10-Nov-22.

12-Dec-22 Mr. Vk receive cheque Rs. 130950 from Anil enterprise in 10-Nov-22.

14-Dec-22 Mr. Vk issue Cheque Rs. 66300 to Amit Sharma 10-Oct-22.

15-Dec-22 Mr. Vk issue cheque Rs. 100000 and cash paid 34000 to Shivani Enterprises

15-Oct-22.

16-Dec-22 Mr. Vk withdrew patty cash Rs. 10000 for personal use

30-Dec-22 Mr. Vk cash sales to Monika (composition) in Delhi (07AEDFR1234A1CU)

Stock items	QTY	Rate	Total value
Mouse	15	2500	
Computer	1	50000	103250

Balance Sheet		Lal Bahadur Shastri Training Institute	
Liabilities	Lal Bahadur Shastri Training Institute as at 1-Dec-22	Assets	Lal Bahadur Shastri Training Institute as at 1-Dec-22
Capital Account	14,85,000.00	Fixed Assets	5,000.00
PERSONAL USE Vk Prajapati	(-15,000.00) 15,00,000.00	Computer	5,000.00
Loans (Liability)		Current Assets	17,30,830.00
Current Liabilities	54,418.00	Closing Stock	1,250.00
Duties & Taxes	53,942.00	Deposits (Asset)	20,000.00
Sundry Creditors	476.00	Sundry Debtors	
Profit & Loss A/c	1,96,412.00	Cash-in-Hand	5,85,930.00
Opening Balance		Bank Accounts	11,23,650.00
Current Period	1,96,412.00		
Total	17,35,830.00	Total	17,35,830.00

Trial Balance		Lal Bahadur Shastri Training Institute	
Particulars	Lal Bahadur Shastri Training Institute		
	1-Apr-22 to 1-Dec-22		Closing Balance
	Debit	Credit	
Capital Account			15,00,000.00
PERSONAL USE	15,000.00		15,00,000.00
Vk Prajapati			15,00,000.00
Current Liabilities			54,418.00
Duties & Taxes			53,942.00
Sundry Creditors			476.00
Fixed Assets			5,000.00
Computer			5,000.00
Current Assets			17,29,580.00
Opening Stock			20,000.00
Deposits (Asset)			5,85,930.00
Sundry Debtors			11,23,650.00
Cash-in-Hand			
Bank Accounts			
Sales Accounts			4,03,600.00
Sales			4,03,600.00
Purchase Accounts			1,61,250.00
Purchase			1,61,250.00
Indirect Incomes			2,000.00
Packing Charges			2,000.00
Indirect Expenses			49,188.00
Discount Given			188.00
Electronic Expenses			5,000.00
Office Expenses			4,500.00
Rent			15,000.00
Grand Total			19,60,018.00
			19,60,018.00

JANUARY MONTH

1-Jan-22 Petty cashier submitted the expensess for the month of January.

Electricity expenses	1300
Office expenses	700
Mobile recharge	500

5-Jan-22 Mr. Vk paid cash salary Rs. 8000, Dec month

6-Jan-22 Mr. Vk issue cheque Rs. 500 for rent paid Dec months.

GSTR-1		Lal Bahadur Shastri Training Institute		X			
Particulars		1-Sep-22 to 1-Dec-22					
Total Vouchers		Voucher Count					
Included in Return				6			
<i>Included in HSN/SAC Summary</i>		0					
<i>Incomplete Information in HSN/SAC Summary (Corrections needed)</i>		6					
Not relevant in this Return				24			
Uncertain Transactions (Corrections needed)				0			
SI No.	Particulars	Voucher Count	Taxable Amount	Tax Amount	Invoice Amount		
1	B2B Invoices - 4A, 4B, 4C, 6B, 6C	3	1,83,500.00	37,330.00	2,20,830.00		
2	B2C(Large) Invoices - 5A, 5B						
3	B2C(Small) Invoices - 7	3	2,21,600.00	56,138.00	2,77,738.00		
4	Credit/Debit Notes(Registered) - 9B						
5	Credit/Debit Notes(Unregistered) - 9B						
6	Exports Invoices - 6A						
7	Tax Liability(Advances received) - 11A(1), 11A(2)						
8	Adjustment of Advances - 11B(1), 11B(2)						
9	Nil Rated Invoices - 8A, 8B, 8C, 8D						
Total		6	4,05,100.00	93,468.00	4,98,568.00		
HSN/SAC Summary - 12							
Document Summary - 13							

Note: Voucher count and values are not provided for HSN/SAC Summary and Document Summary. Drill down for details.



GSTR-2		Lal Bahadur Shastri Training Institute			
Particulars		Voucher Count			
Total Vouchers		30			
Included in Return					2
Invoices ready for returns	0				
Invoices with mismatch in information	2				
Uncertain Transactions (Corrections needed)					3
Not relevant in this Return					25
Incomplete Information in HSN/SAC Summary (Corrections needed)					0
Particulars		Voucher Count	Taxable Amount	Tax Amount	Total ITC Available
To be reconciled with the GST portal					
B2B Invoices - 3, 4A		2	1,61,250.00	39,525.00	39,525.00
Credit/Debit Notes Regular - 6C					
To be uploaded on the GST portal					
B2BUR Invoices - 4B					
Import of Services - 4C					
Import of Goods - 5					
Credit/Debit Notes Unregistered - 6C					
Nil Rated Invoices - 7 - (Summary)					
Advance Paid -10A - (Summary)					
Adjustment of Advance - 10B - (Summary)					
Total Inward Supplies			1,61,250.00	39,525.00	39,525.00
ITC Reversal/Reclaim - 11 - (Summary)					
Total No. of Invoices		2			
HSN/SAC Summary - 13					
Reverse Charge Liability to be Booked					
Reverse Charge Inward Supplies					0.00
Import of Service					0.00
Advance Payments					
Amount Unadjusted Against Purchases					

10-Jan-22 Mr. Vk paid Tax (IGST) of Rs. 40500 by cheque, including interest of Rs. 1000, and Penalty charges Rs. 1500.

10-Jan-22 Mr. Vk paid Tax (CGST & SGST) of Rs. 15738 by cheque including interest Rs. 300, late fee Rs. 1300
Penalty charge Rs. 100.

Balance Sheet		Lal Bahadur Shastri Training Institute	
Liabilities	Lal Bahadur Shastri Training Institute as at 1-Jan-23	Assets	Lal Bahadur Shastri Training Institute as at 1-Jan-23
Capital Account	14,85,000.00	Fixed Assets	5,000.00
PERSONAL USE	(-15,000.00)	Computer	5,000.00
Vk Prajapati	15,00,000.00		
Loans (Liability)		Current Assets	16,56,688.00
Current Liabilities	476.00	Closing Stock	1,250.00
Duties & Taxes		Deposits (Asset)	20,000.00
Sundry Creditors		Sundry Debtors	
Profit & Loss A/c	1,76,212.00	Cash-in-Hand	5,75,430.00
Opening Balance		Bank Accounts	10,60,008.00
Current Period			
Total	16,61,688.00	Total	16,61,688.00

Balance Sheet		Lal Bahadur Shastri Training Institute	
Liabilities	Lal Bahadur Shastri Training Institute as at 1-Jan-23	Assets	Lal Bahadur Shastri Training Institute as at 1-Jan-23
Capital Account	14,85,000.00	Fixed Assets	5,000.00
PERSONAL USE	(-15,000.00)	Computer	5,000.00
Vk Prajapati	15,00,000.00		
Loans (Liability)		Current Assets	16,56,688.00
Current Liabilities	476.00	Closing Stock	1,250.00
Duties & Taxes		Deposits (Asset)	20,000.00
Sundry Creditors		Sundry Debtors	
Profit & Loss A/c	1,76,212.00	Cash-in-Hand	5,75,430.00
Opening Balance		Bank Accounts	10,60,008.00
Current Period			
Total	16,61,688.00	Total	16,61,688.00

LAL BAHADUR SHASTRI TRAINING INSTITUTE DANKAUR GAUTAM BUDH NAGAR-203201.

YOUTUBE CHANNEL: VKCOMPUTERSOLUTION